

STATE OF SOUTH CAROLINA)	SECOND AMENDMENT TO MASTER
)	DEED AND BY-LAWS FOR
)	THE ALBEMARLE HORIZONTAL
COUNTY OF CHARLESTON)	PROPERTY REGIME

THIS SECOND AMENDMENT to that certain MASTER DEED AND BY-LAWS FOR THE ALBEMARLE HORIZONTAL PROPERTY REGIME (the "Master Deed") dated the 12th day of August, 2004, and recorded in Book V506 at Page 237 in the RMC Office for Charleston County (the "RMC Office"), as amended by that certain FIRST AMENDMENT TO MASTER DEED AND BY-LAWS FOR THE ALBEMARLE HORIZONTAL PROPERTY REGIME (the "First Amendment") dated the 30th day of November, 2004, and recorded in Book R517 at Page 469 in the RMC Office, is adopted this 28th day of December, 2004.

WITNESSETH:

WHEREAS, RIVERVIEW CONDOMINIUM ASSOCIATES, LLC ("Developer") pursuant to Paragraph 17 of the Master Deed has the right in its discretion to make certain changes to the Master Deed and By-laws prior to the termination of its right to manage the Association; and

WHEREAS, Developer wishes to supplement Exhibits "A" and "C" to the Master Deed to provide South Carolina registered surveyor certifications with respect to the horizontal and vertical locations of the Buildings and detailed dimensions of the Residences and Common Elements; and

WHEREAS, Developer wishes to clarify that the provisions of Section 13 of the Master Deed do not apply to initial sales of Residences by the Developer and to correct a typographical error in the first line of Section 13 of the Master Deed.

NOW, THEREFORE, in accordance with Section 17 of the Master Deed, it is hereby agreed by the Co-owners that the Master Deed and the By-Laws are amended as follows:

- I. Exhibit "A-1" attached hereto supplements Exhibit "A" to the Master Deed and shows the horizontal and vertical location of the Buildings as certified to by Richard D. Lacey, a

registered land surveyor in the State of South Carolina as required by Section 27-31-110 of the State of South Carolina Code of Laws, 1976, as amended (the "Statute").

2. Exhibits "C-1-A" through "C-15-A" attached hereto supplement Exhibit "C" to the Master Deed and show the dimensions of the Residences and Common Elements, as certified by an architect registered in South Carolina pursuant to the Statute.

3. Insert the following phrase at the beginning of Section 13 of the Master Deed:


"Excluding any initial sale of a Residence by Developer," and strike the designation "(a)" in the first line of Section 13 which is a typographical error.

4. Any defined terms not defined herein shall have the same meaning as set forth in the Master Deed.


IN WITNESS WHEREOF, RIVERVIEW CONDOMINIUM ASSOCIATES, LLC, a limited liability company, signs and seals as its act and deed the within SECOND AMBNDMENT TO THE MASTER DEED AND BY-LAWS OF THE ALBEMARLE CONDOMINIUMS HORIZONTAL PROPERTY REGIME as of the date first above written.

WITNESSES:

RIVERVIEW CONDOMINIUM ASSOCIATES, LLC
A South Carolina limited liability company



Patricia Madhoo

By: 

A. H. Applegate
Its Manager

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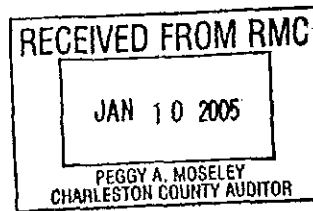
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CHARLESTON COUNTY SC

